

Report of the Directors and
Unaudited Financial Statements
for the Period 1 December 2005 to 31 December 2006
for
Merryfield Park Management Company Ltd
Limited by guarantee

Merryfield Park Management Company Ltd
Limited by guarantee

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for the Period 1 December 2005 to 31 December 2006

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Merryfield Park Management Company Ltd
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Company Information
for the Period 1 December 2005 to 31 December 2006

DIRECTORS: P A Bradshaw
T J Green
M Johnson

SECRETARY: M Johnson

REGISTERED OFFICE: 56 Hanley Avenue
Bramcote
Nottingham
Nottinghamshire
NG9 3HF

REGISTERED NUMBER: 04315743 (England and Wales)

ACCOUNTANTS: A Butler & Co
5A Darley Abbey Mills
Darley Abbey
Derby
DE22 1DZ

PRINCIPAL ACTIVITY: Property management.

Merryfield Park Management Company Ltd
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Report of the Directors
for the Period 1 December 2005 to 31 December 2006

The directors present their report with the financial statements of the company for the period 1 December 2005 to 31 December 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property management.

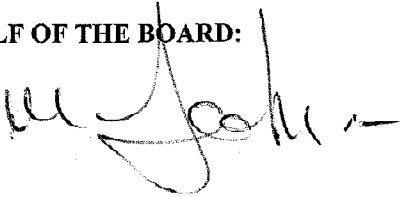
DIRECTORS

The directors during the period under review were:

P A Bradshaw	- appointed 6.4.06
T J Green	- appointed 6.4.06
M Johnson	- appointed 6.4.06
Ms J Maan	- appointed 6.4.06
	- resigned 13.11.06
J Midwinter	- appointed 6.4.06
	- resigned 30.11.06
G M Tytherley	- appointed 6.4.06
	- resigned 13.11.06

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Johnson - Secretary

11 October 2007

Merryfield Park Management Company Ltd
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Profit and Loss Account
for the Period 1 December 2005 to 31 December 2006

	Notes	Period		Year Ended	
		1.12.05 to 31.12.06		30.11.05	
		£	£	£	£
TURNOVER			54,435		41,809
Distribution costs		23,238		13,834	
Administrative expenses		31,419		26,586	
		<u>54,657</u>		<u>40,420</u>	
OPERATING (LOSS)/PROFIT	2		(222)		1,389
Interest receivable and similar income			222		134
			<u>222</u>		<u>134</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			-		1,523
Tax on profit on ordinary activities	3		-		-
			<u>-</u>		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION			-		1,523
			<u>-</u>		<u>1,523</u>

The notes form part of these financial statements

Merryfield Park Management Company Ltd
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Balance Sheet
31 December 2006

	Notes	31.12.06 £	30.11.05 £
CURRENT ASSETS			
Debtors	4	12,693	18,207
Cash at bank		21,346	3,906
		<u>34,039</u>	<u>22,113</u>
CREDITORS			
Amounts falling due within one year	5	6,311	8,595
NET CURRENT ASSETS			
		<u>27,728</u>	<u>13,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>27,728</u>	<u>13,518</u>
RESERVES			
Reserve fund for major works	6	20,960	6,750
Profit and loss account	6	6,768	6,768
		<u>27,728</u>	<u>13,518</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006.

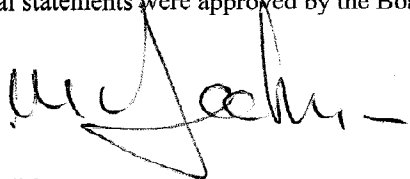
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 11 October 2007 and were signed on its behalf by:



M Johnson - Director

The notes form part of these financial statements

Merryfield Park Management Company Ltd
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Notes to the Financial Statements
for the Period 1 December 2005 to 31 December 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2005 - operating profit) is stated after charging:

	Period	
	1.12.05	Year Ended
	to	30.11.05
	31.12.06	£
	£	£
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 December 2006 nor for the year ended 30 November 2005.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.06	30.11.05
	£	£
Trade debtors	9,366	12,654
Other debtors	3,327	5,553
	<u>12,693</u>	<u>18,207</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.06	30.11.05
	£	£
Trade creditors	4,689	3,037
Other creditors	1,622	5,558
	<u>6,311</u>	<u>8,595</u>

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Notes to the Financial Statements - continued
for the Period 1 December 2005 to 31 December 2006

6. **RESERVES**

	Profit and loss account £	Reserve fund for major works £	Totals £
At 1 December 2005	6,768	6,750	13,518
Profit for the period	-	-	-
Transfer to funds during year	-	14,210	14,210
	<hr/>	<hr/>	<hr/>
At 31 December 2006	<u>6,768</u>	<u>20,960</u>	<u>27,728</u>

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Report of the Accountants to the Directors of
Merryfield Park Management Company Ltd
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As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A Butler & Co
5A Darley Abbey Mills
Darley Abbey
Derby
DE22 1DZ

11 October 2007

This page does not form part of the statutory financial statements

Merryfield Park Management Company Ltd
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Profit and Loss Account
for the Period 1 December 2005 to 31 December 2006

	Period 1.12.05 to 31.12.06		Year Ended 30.11.05	
	£	£	£	£
Maintenance Charges receivable		54,435		41,809
Other income				
Bank interest received		222		134
		54,657		41,943
Expenditure				
Managing agent fees	9,028		9,834	
Reserve Fund for major works	14,210		4,000	
Insurance	7,975		5,485	
Light and heat	(52)		146	
Property Security	-		804	
Repairs & renewals	3,708		235	
Maintenance	1,981		-	
Accountancy	1,622		809	
Company secretarial fees	310		194	
Miscellaneous	201		492	
Cleaning	15,583		18,339	
		54,566		40,338
		91		1,605
Finance costs				
Bank charges		91		82
NET PROFIT		-		1,523

This page does not form part of the statutory financial statements